

First-ever National Depreciation Register launched by Washington Brown

There has never been a faster, easier and more affordable way to find the depreciation costs for investment properties.

23 February 2017 –

Property investors are set to save time and money through the launch of the first-ever [National Depreciation Register](#) (NDR) in Australia.

The NDR, revealed as one of two major announcements by one of Australia's oldest quantity surveying organisations, Washington Brown, is an established database that includes most residential properties in Australia and their depreciation costs.

The firm has made use of the extensive data it has accumulated over the past 40 years to create the NDR, which property investors will be able to access online, search for their property in seconds and purchase a report quickly, after selecting the right affordable package for their needs.

Why was the NDR created?

Washington Brown CEO Tyron Hyde said the NDR was established in response to the changes to depreciation in the Federal Budget last year, which saw depreciation claims for second-hand residential properties purchased after May 10, 2017 limited to the building allowance, with plant and equipment allowances no longer eligible to be claimed.

The changes left property investors feeling confused about what depreciation costs they can claim moving forward, he said.

“That’s why we established the National Depreciation Register. To give property investors a quick and easy way to find the actual depreciation costs of their properties – without having to read confusing legislation.

“While you will still need a property inspection to prepare a depreciation schedule for a property purchased before May 9, 2017. If you have purchased a residential property after this date and all you require is the building allowance - investors can search the NDR and see whether Washington Brown has the costs on file.

“If you purchased a residential property after May 9, 2017, then we are likely to already have the costs for your property on file as Washington Brown has been involved in the construction of thousands of developments across Australia.

“Clients will have the choice of ordering a building allowance only report which may not require an inspection, or also get a full breakdown of plant and equipment to save on their capital gains tax.

“Either way, clients will benefit by using the NDR, powered by Washington Brown.

“This is the first-ever NDR, so there has never been a faster, easier and more affordable way for property investors to claim the maximum depreciation costs for their investment property, maximising tax returns and putting more money back into their pockets.”

Washington Brown is best placed to deliver the NDR

Washington Brown has worked with developers, marketers and property investors for 40 years now, preparing more than 225,500 reports.

“One of the advantages of being a traditional quantity surveyor is amassing costs and plans for most of the residential properties in Australia, and now we want to share our entire database of costs with investors, to offer faster and more accurate depreciation reports.” said Mr Hyde.

Three easy steps

Investors can search Washington Brown’s extensive database via the [National Depreciation Register](#) online to find the depreciation report for their investment property.

All they have to do is type in the property address in the search bar, answer two simple questions and they’ll then be offered the best package for a depreciation report based upon the property. They can then purchase the report online to claim legitimate deductions and maximise their tax return for the financial year.

“By searching the National Depreciation Register database, property investors might find that we’ve already got all the information you need for your next investment in order for you to claim the maximum depreciation you’re entitled to,” said Mr Hyde.

“It doesn’t get easier than that.”

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For further information visit www.nationaldepreciationregister.com.au or please contact:

Tyron Hyde
CEO | Washington Brown
Tel: 0414 653 652
E: tyron@washingtonbrown.com.au