



First-ever National Depreciation Register launched by Washington Brown

Property investors are set to save time and money through the launch of the first-ever [National Depreciation Register](#) (NDR) in Australia.

The NDR, revealed as one of two major announcements by one of Australia's oldest quantity surveying organisations, Washington Brown, is an established database that includes most residential apartments in Australia and their depreciation costs.

The firm has made use of the extensive data it has accumulated over the past 40 years to create the NDR, which property investors will be able to access online, search for their property in seconds and purchase a report quickly, after selecting the right affordable package for their needs.

The NDR was established in response to the changes to depreciation in the Federal Budget last year, which saw depreciation claims for second-hand residential properties purchased after May 10, 2017 limited to the building allowance, with plant and equipment allowances no longer eligible to be claimed.

The changes left many property investors feeling confused about what depreciation costs they can claim moving forward, but the NDR provides a quick and easy way to find out for each property.

While investors will still need a property inspection to prepare a depreciation schedule for a property purchased before May 9, 2017; if they have purchased a residential property after this date and only the building allowance is needed, an inspection may not be required.

Investors may simply be able to jump online to the NDR and get a report that way, without an inspection.

Washington Brown is likely to already have the costs for your property on file, as they've been involved in the development of thousands of properties Australia wide.

This is the first-ever NDR, so there has never been a faster, easier and more affordable way for property investors to claim the maximum depreciation costs for their investment property, maximising tax returns and putting more money back into their pockets.