

QS Corner

TIP #34

This month in QS Corner
our depreciation calculator
gets recognition!

When we launched our property depreciation calculator approximately 5 years ago...we were pretty excited.

I'm glad to say RP Data also seem pretty excited about it too and have integrated the calculator into their system.



The new calculator lets users enter a proposed purchase price and a few key attributes and the Washington Brown calculator will then generate a basic depreciation schedule so you can get a feel for the tax benefit the property offers. You can also print a basic report.

This will help real estate agents engage with investors as part of sale negotiations.

And help property investors decide if a property is the right purchase for them with an adequate tax depreciation that matches their property investment goals.

This is the first Calculator to draw on real properties to determine an accurate estimate. It allows you to figure out the likely tax depreciation deduction on your next investment property.

By factoring this amount into your decision-making, the Tax Depreciation Calculator provides the "missing link" in the property investment equation.



Tyron Hyde is a director of quantity surveying firm Washington Brown. For more QS Corner tips and information on property depreciation including a FREE online tax depreciation calculator, visit washingtonbrown.com.au



WASHINGTON BROWN
"We know property"